



124 E. Jefferson St
 Syracuse, NY 13202
 (315) 474-1934
 www.homehq.org

AFFORDABLE MORTGAGE PRODUCTS – SYRACUSE, NY

| BANK NAME | Bank of America | Charter One | HSBC | M&T | Partners Trust | Solvay | SONYMA | Syracuse Federal Coop CU |
|--------------------|------------------------------------|---|--------------------------------|-----------------------------|--------------------------|----------------------------------|----------------------------|--------------------------|
| PRODUCT NAME | Neighborhood Advantage | PENNY CCHAP | SHOP | Get Started Affordable | Great Beginnings | HHQ Referral Program | Achieve the Dream | SCARM |
| MAXIMUM INCOME | 80% Median | 115% Median | 80% Median | 80% Median | 80% Median | 80% Median | 80% Median | None |
| TARGET AREA | None | Syracuse City | Syracuse City | None | Designated Census Tracts | Syracuse City | Upstate NY | Onondaga |
| MAXIMUM PRICE | None | None | None | None | None | \$99,900 | None | \$100,00 |
| OWNER OCCUPANT | Yes | Yes | Yes | Yes | Yes | Yes | Yes | Yes |
| DEBT RATIOS | 33/41 | 33/43 | 41% Total Debt | Up to 45% | 33/38 | 32/45 | 33/38 | 31/38 |
| CASH RESERVES | None | None | None | None | None | None | None | None |
| PMI | Yes | None | Yes | Yes | Yes | None | None | Yes |
| INTEREST RATE | 30 Year Fixed | 12, 20, 30 Year Fixed | 30 Year Fixed | 15 -30 Year Fixed | 30 Year Fixed | 30 Year Fixed | 30 Year Fixed | 1 Year Adjustable |
| MINIMUM DOWN | 0 | 3% | 3% | 1% | 1% | \$500 | 3% | \$500 |
| CLOSING INCENTIVES | Zero Down | No application fee, closing cost, or MI | \$3,500 towards closing | \$2,500 grant 99% financing | 99% | HHQ DPCCA* | 97% | HHQ |
| NOTABLE/HIGHLIGHTS | Limited Time Value Protection Plan | \$2,000 grant in Des. Census Tracts | Income Qual. AHP \$9,980 Avail | First Home Club | First Home Club | Reduced Closing Costs | Up to \$5,000 Closing Cost | Non Conforming |
| APPLICATION FEE | \$200 | None | \$300 includes Appraisal Fee | \$280 Appraisal | \$75 | \$275 Appraisal \$500 (2 Family) | \$200 | \$150 |
| EDUCATION/COUNSEL | Required | Required | Required | Required | Required | Required | Required | No |
| CONTACT | Bill Fisher 426-4268 | Dave Betler 797-4388 | Tanya Froio 424-3057 | Barbara Mattison 424-4475 | Lynn Ames 426-1051 | Al DeRosa 484-2236 | Check with local banks | Greg Knipe 471-1116 |



*Home HeadQuarters Down Payment and Closing Cost Assistance Program requires buyer to invest a minimum of \$500 of their own money into the home