

Are you Eligible?

You may be eligible for assistance in the form of a low-interest loan and/or grant if you live on:

- 201-312 Arthur Street
- 4-8 Cadwell Place
- 106-329 Cadwell Street
- 100-161 Depalma Avenue
- 405-433 Elliott Street
- 102-132 Fenton Street
- 312-508 Fitch Street
- 2-3 Fitch Street Rear
- 1022-1312 South Geddes Street
- 125-607 Grand Avenue
- 102-422 Hartson Street
- 100-304 Herriman Street
- 108-334 Hoefler Street
- 101-128 Holden Street
- 106-134 Loehr Avenue
- 102-331 Lydell Street
- 1300-1700 West Onondaga Street
- 302-615 Rowland Street

*Mini-grants are only available in a concentrated target area.
(300 & 400 Fitch St., 100 Hartson St., 300 Rowland St., as well as corner properties)

★ All programs were developed in collaboration with existing organizations, TNT, neighborhood associations, and resident leadership.



Onondaga County



City of Syracuse

Community Initiatives Managed by:
City of Syracuse
Department of Community Development



Home HeadQuarters, Inc.
S Y R A C U S E • N Y
Home HeadQuarters
124 E. Jefferson Street
Syracuse, NY 13202
www.homehq.org



Syracuse United Neighbors
1540 South Salina Street
Syracuse, NY 13205



If you need assistance completing an application call:

Rich Puchalski
Syracuse United Neighbors (SUN)
Phone: 476-7475

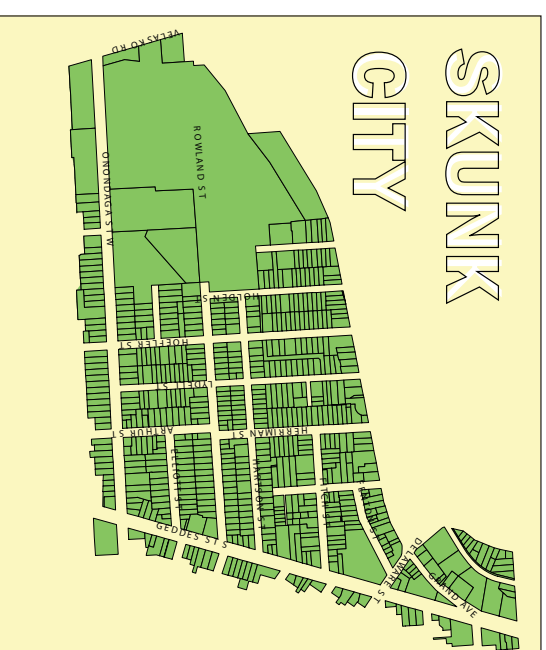
If you have questions, comments or concerns about the Skunk City Community Initiatives Program call:

Carol Jackson
Home HeadQuarters, Inc.
Phone: 474-1939 x225

If you are interested in a Home HeadQuarters' property for sale call:

Daniel Stazzone
Home HeadQuarters, Inc.
Phone: 474-1939 x243

The Community Initiatives Program



Low Interest Loans & Mini-Grants

Buy a **new home** and join the neighborhood!
Make needed improvements to **your home!**
Improve the overall appearance of **your neighborhood!**

AVAILABLE NOW!!



What's Available...

All programs are available **regardless of income** & are **first come, first served**. If you are interested in applying for a mini-grant you must attend a SUN informational session.

MINI-GRANTS*

Owner-Occupants

- Up to \$5,000 grant
- Must provide a 10% match** for a total investment of up to \$5,500
- Applies to exterior improvements only (verified by an inspector)
- Must address code violations first
- Property taxes and water bills must be current or in a payment plan
- Homeowners insurance must be current

Investor-Owners

- Up to \$5,000 grant
- Must provide 1:1 or 100% match** for a total investment of up to \$10,000.
- Applies to exterior improvements only (verified by an inspector)
- Must address code violations first
- Property taxes and water bills must be current or in a payment plan
- Homeowners insurance must be current

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**Must bring match or evidence of match to closing. Any cost exceeding the amount of the mini-grant and match is responsibility of the applicant.

PURCHASE/REHABILITATION

- \$3,000 for down payment & closing cost assistance & \$10,000 for exterior rehabilitation
- 5 year residency requirement - Funding will appear as secondary mortgage with a 20% decrease per year. If renting or moving, owner must refund balance
- Available to any home within the eligible area that is for sale
- No income qualifications but applicant must secure first mortgage
- Flood insurance is required if buying home in Skunk City flood plain area
- Home HeadQuarters' Homebuyer Education course is required for first time buyers
- Additional purchase assistance may be available on vacant properties rehabilitated for sale

HOME IMPROVEMENT LOANS

- Up to \$10,000 loan
- Owner-Occupant Loans are available at 1% simple interest (APR-Annual Percentage Rate 1.288%)
- Investor-Owner Loans are available at 7.99% simple interest (APR-Annual Percentage Rate 8.305%)
- Loans for exterior and energy improvements only
- Loans have a 7-10 year term & applicant must be credit worthy
- No occupancy requirements

REMEMBER

- You must attend a SUN informational session at Mundy Library to participate in the mini-grant program (9/16 and 9/23 at 6:30pm, or 9/28 at 11am)
- All recipients of grants and loans will receive professional assistance in developing work specifications, contractor supervision, and ensuring that improvements comply with building codes
- Mini-grant and loans must address code violations first
- Property taxes and water bills must be current or in a payment plan
- HHQ Homebuyer Education courses must be completed if you are a first time buyer, to qualify for any purchase assistance. A certificate is issued upon completion of the 10-hour course
- Contractors must use lead safe work practices
- Check out the great homes already for sale. 1304 West Onondaga St. & 607 Rowland St. are ready and waiting for interested buyers! More homes to come!

